CANARYS AUTOMATIONS LIMITED
(formerly Canarys Automations Private Limited)
CIN: L31101KA1991PLC012096
Reg Off: No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara, Banashankari
3rd Stage, Bengaluru 560085, Karnataka India
Contact No: +91 9845862780
Email Id: fin@ecanarys.com website: www.ecanarys.com

Date: 25th June 2025

To
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Plot No. C/1, G- Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

NSE Symbol: CANARYS
ISIN: INE0QG301017

Subject: **Investor Presentation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to captioned subject, please find attached herewith the Investor Presentation – FY 2025 of the Company.

This Investor Presentation is also available on the website of the Company at www.ecanarys.com

Kindly consider this for your record and information.

Thanking you.

For CANARYS AUTOMATIONS LIMITED

Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639

Encl: as above

Table of Content

From the CEO's Desk

Canarys
Solution is our Mantra

Mr. Sheshadri Srinivas

Chief Executive Officer

We continue to execute our long-term growth strategy, with a sharp focus on expanding our Technology Solutions portfolio and strengthening our global presence. The recent acquisition of a leading North American company marks a major milestone—accelerating our growth in key markets and enhancing our capabilities in Cloud, AI, ML and automation. This strategic move is expected to drive further expansion across the BFSI, Healthcare, Manufacturing, and Retail sectors.

Our financial performance reflects this momentum, with revenue growing 19% YoY, led by rising demand in Technology Solutions, particularly IT solutions. Additionally, the revised terms of our recent WRM contracts—now enabling 60–70% of payments to be received in the SITC (Supply Install Test Commission) phase of the contract (vs. 40% earlier)—are set to positively impact cash flows by reducing working capital pressure and improving financial flexibility.

With an expanded global footprint, enriched offerings, and strengthened financial terms, we are well-positioned to deliver sustainable growth and long-term value creation for our stakeholders.

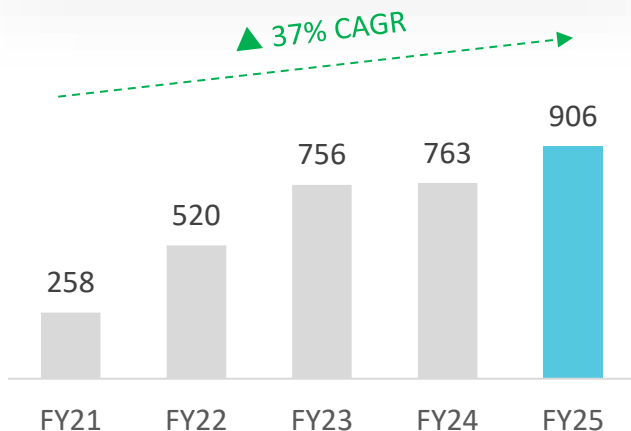| 01	02	03	04	05
Investment in AI & ML Solutions	**People – Purpose - Process**	**Value-Added Model**	**Value Creation**	**Build Elite Team**
Investment commitment in building AI & ML based Industry Solutions and Technology Solutions.	Nurturing a workplace where employee satisfaction, continuous growth, and a thriving culture	To enhance products/services to deliver greater customer value	Work with OEM's and align to their product / solution roadmap	Build top notch technology and leadership team

Consistent Financial Performance Over the Years
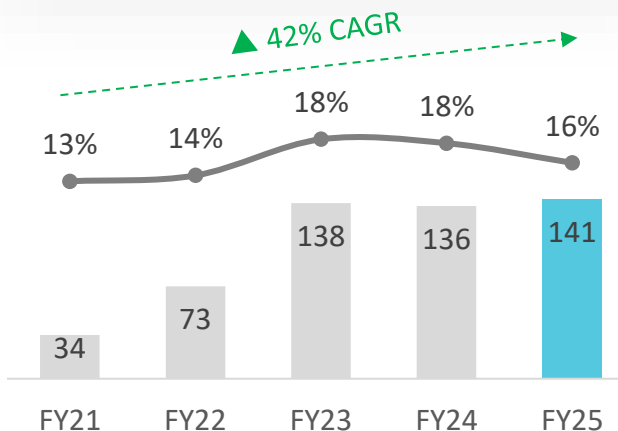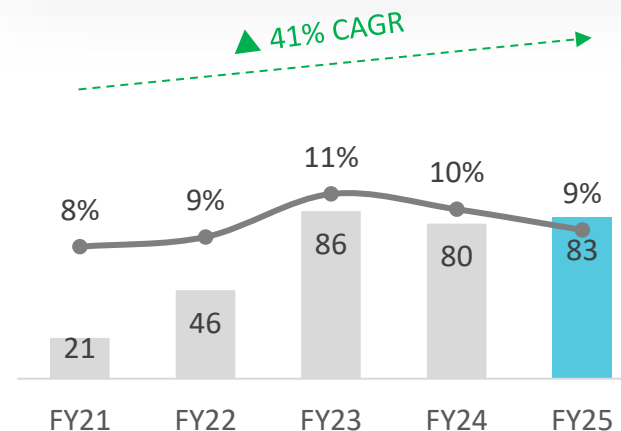
Total Income (Rs Mn)

▲ 37% CAGR

FY21	FY22	FY23	FY24	FY25
258	520	756	763	906

EBITDA (Rs Mn) & Margin (%)

▲ 42% CAGR

	FY21	FY22	FY23	FY24	FY25
Margin	13%	14%	18%	18%	16%
EBITDA	34	73	138	136	141

PAT (Rs Mn) & Margin (%)

▲ 41% CAGR

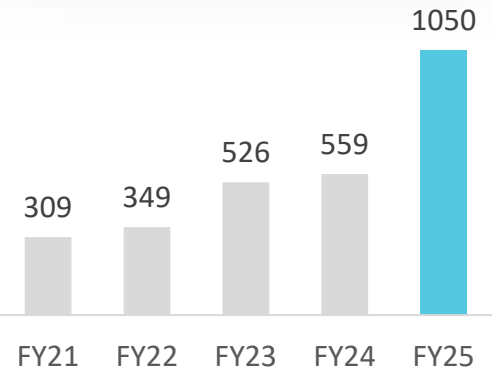|	FY21	FY22	FY23	FY24	FY25
Margin	8%	9%	11%	10%	9%
PAT	21	46	86	80	83

Business Updates

- In FY25, the Total Income grew by **19%** YoY to **Rs 906 Mn,** led by **24% YoY** growth in Technology Solutions and **15% YOY** growth in Water Resource Management Solutions.

- In FY25, the EBITDA Margin lowered slightly, mainly due to higher Employee Expense incurred towards future growth and other expansion related investments.

- The current order book is healthy at Rs **1,650 Mn**, out of which Technology Solutions contributes **Rs 1,050 Mn** and Water Resource Management contributes **Rs 600 Mn**.

- Completed the acquisition of a **51% stake** in US-based Fortira Inc. for approximately **$2.55 million** in cash at a **$5 million valuation** on 15 April 2025. The remaining **49%** stake is planned to be acquired over the next three years as part of this completed transaction.

- Added 63 new logos across 15+ sectors and expanding our solution suite with 25 new solutions
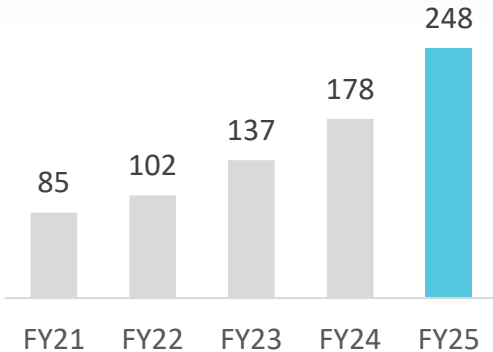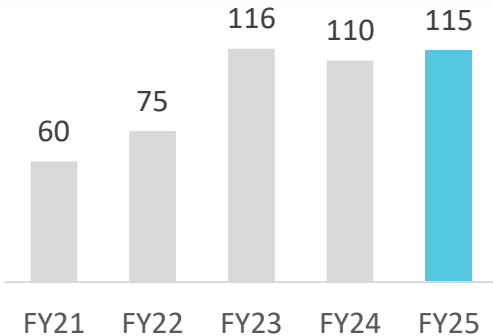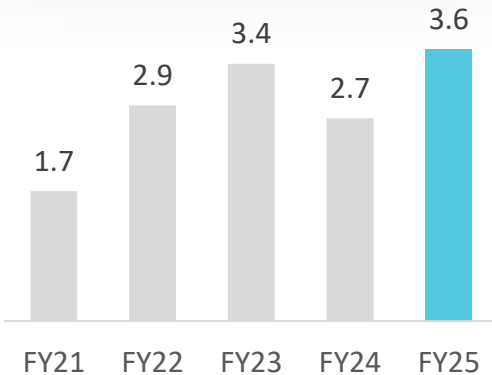
Key Operational Metrics – Technology Solutions

Canarys
Solution is our Mantra

Order Book (Rs Mn)

FY21	FY22	FY23	FY24	FY25
309	349	526	559	1050

Number of Projects (#)

FY21	FY22	FY23	FY24	FY25
85	102	137	178	248

Number of Clients (#)

FY21	FY22	FY23	FY24	FY25
60	75	116	110	115

Avg. Revenue/Projects (Rs Mn)

FY21	FY22	FY23	FY24	FY25
1.7	2.9	3.4	2.7	3.6

Number of Resources (#)

FY21	FY22	FY23	FY24	FY25
182	378	451	405	436
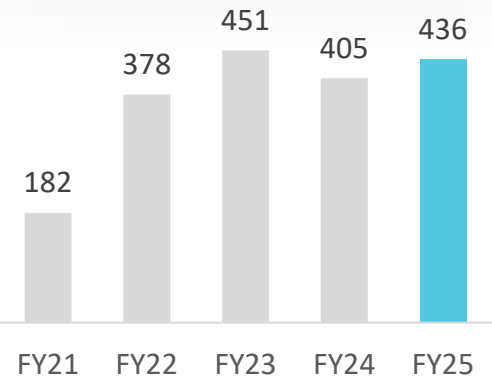
Avg. Revenue/Employees (Rs Mn)

FY21	FY22	FY23	FY24	FY25
0.8	0.8	1.0	1.2	1.6

Attrition (%)

FY21	FY22	FY23	FY24	FY25
23%	19%	19%	14%	14%
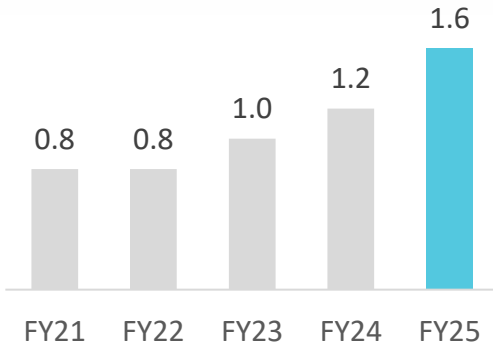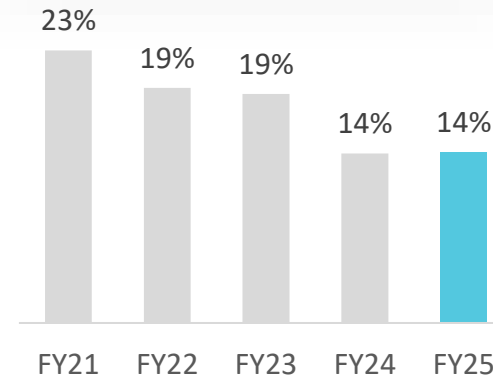
Onsite/Offshore Employee (%)

FY21	FY22	FY23	FY24	FY25
13%	10%	9%	14%	17%

Key Strategies to Achieve Vision 2028

Global Expansion

Canarys Strategies

Constant Upskill

Market Specific Technology Offerings

Strategic Expansion in North America
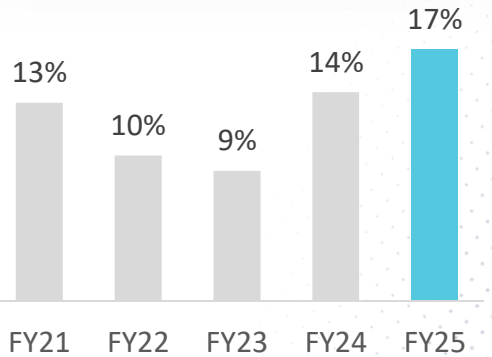
Canarys has acquired a majority stake in Fortira Inc., USA, marking a significant step in expanding its presence in the North American IT solutions market.

Industry: IT Solutions (Digital Engineering, IT Consulting, Cybersecurity)

- **Enterprise Value:** USD 5.0 Million
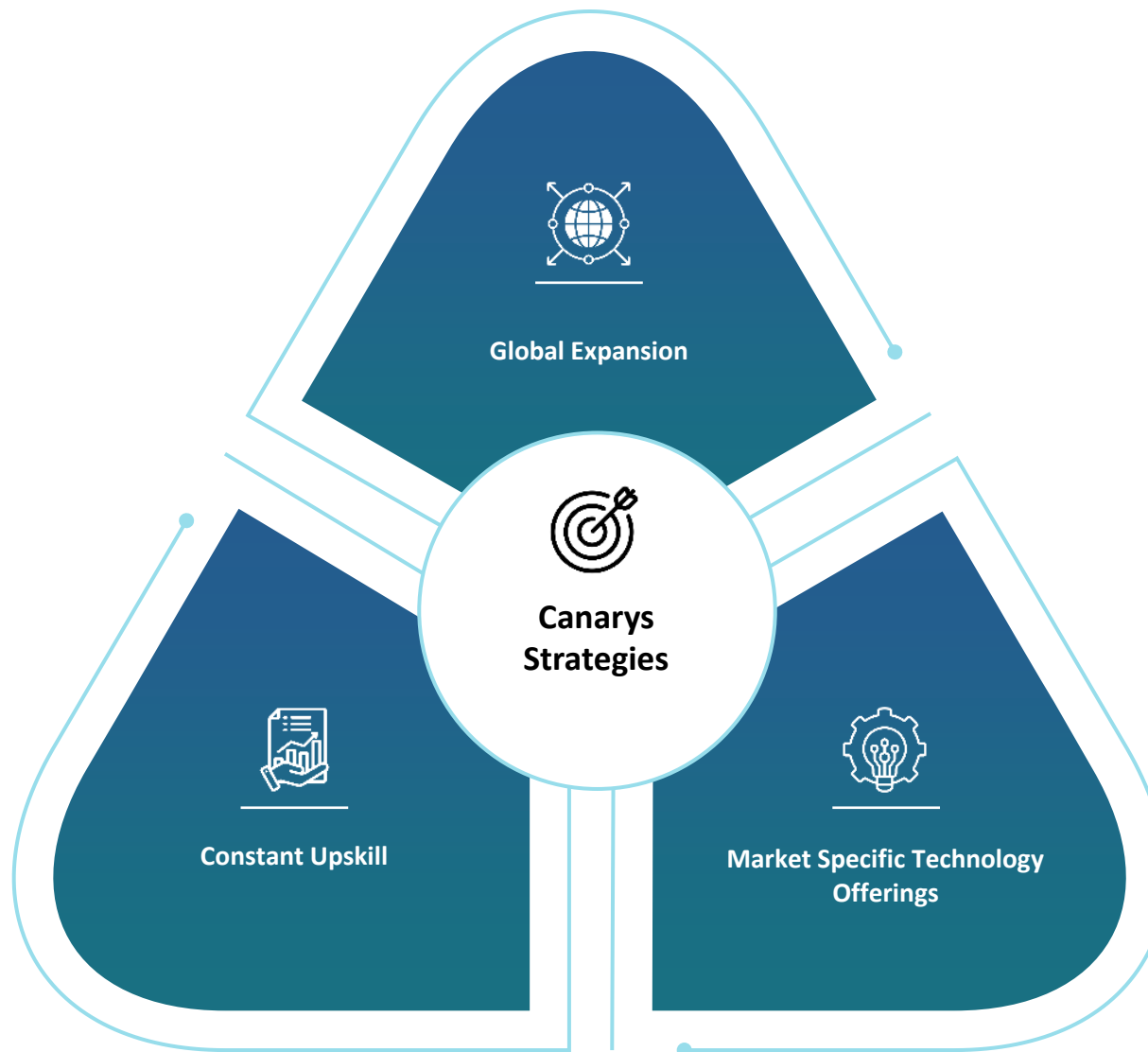- **Deal Value:** USD 2.55 Million (for 51% stake)
- **Option:** Acquire remaining 49% within 3 years
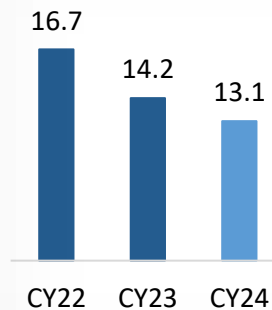- **Funding:** IPO proceeds (Rs 89.4 Mn) & Internal Accruals

Industries Catering to : Financial Services, Healthcare, Telecommunications and Pharma

Mode of Transaction: Cash Purchase Agreement

FORTIRA

Revenue (In USD Mn)

CY22	CY23	CY24
16.7	14.2	13.1

EBITDA* (In USD Mn)

CY22	CY23	C24
1.31	1.28	1.36

PBT (In USD Mn)

CY22	CY23	C24
1.31	1.26	1.34

*Ex Partners Remuneration

Strategic Rationale & Synergies:

- 4 Proprietary Solutions
- 25+ large enterprise Logos
- Team of 100
- Expansion into North American IT Solutions Market
- Strengthens AI , Data, Digital Engineering, IT Consulting, and Cybersecurity capabilities
- Enhances cross-selling, expands industry presence in Financial Services, Healthcare, Telecom, and Pharma, and drives digital transformation and cloud innovation.

Presence across 3 countries; Serviced Across 10+ Countries

New Jersey, USA
Canarys Corp
(Existing Subsidiary)

FORTIRA INC
(New Acquisition)

Northvale, Singapore
Canarys APAC Pte Ltd
(Existing Subsidiary)

Bengaluru, India
Canarys Automations Limited
(Headquarters)

Market Specific Technology Offerings

Focused Solutions for High-Growth Industries

BFSI
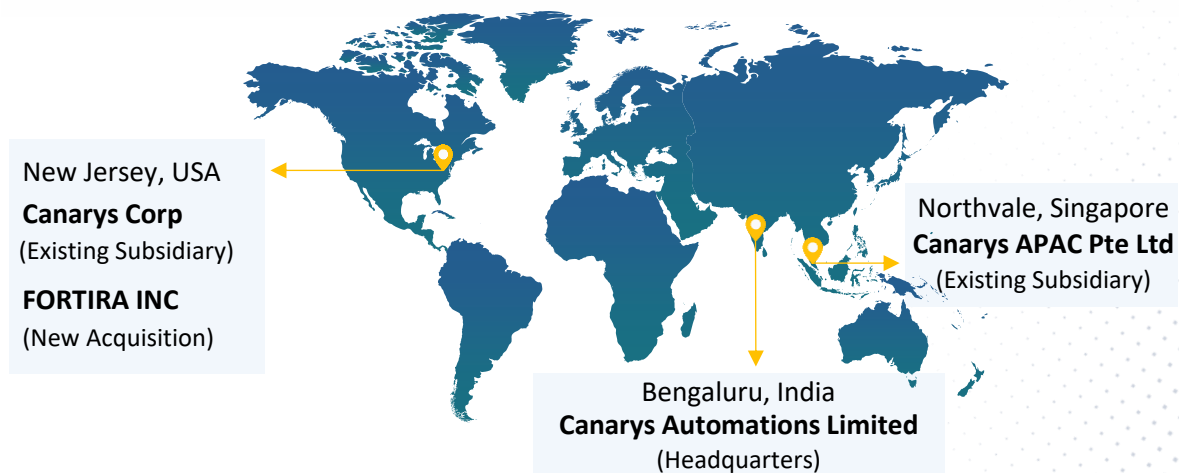AI-driven risk management, fraud detection & digital banking

Healthcare
Cloud-based patient data management & AI diagnostics

Manufacturing
Smart factory automation & IoT-enabled predictive maintenance

Retail & E-commerce
Real-time analytics & AI-powered personalization

Why This Matters?

- ✔ Industry-specific needs demand customized tech solutions
- ✔ AI, Cloud & Automation are reshaping enterprise operations
- ✔ Proven track record in delivering scalable IT solutions
- ✔ $500B+ Digital Transformation Market – High-growth opportunity*
- ✔ AI & Cloud Adoption at 50%+ CAGR – Enterprises accelerating IT spending**

Strategy for Market Leadership

Building deep industry expertise with domain-specific solutions

Investing in AI & Cloud innovation to stay ahead of market trends

Strengthening collaborations with top enterprises in each sector

*(Source: IDC & Gartner Reports) ; ** (Source: McKinsey Digital Study 2024)*

Key Initiatives

- **Order Book -** Grow IT Solutions' Order Book

- **Robust Pipeline -** with large deals in BFSI, Healthcare & Manufacturing sectors

- **Cross-Sell Opportunities -** Recent North American Acquisition, Expanding Market Reach

- **Invest in People** – Upskill, Nurture Culture, and Enable Growth.

- **Global Expansion -** Driving Orders from key international markets

IT Solutions Order Book (Rs Mn)

FY21	FY22	FY23	FY24	FY25
309	349	526	559	1,050
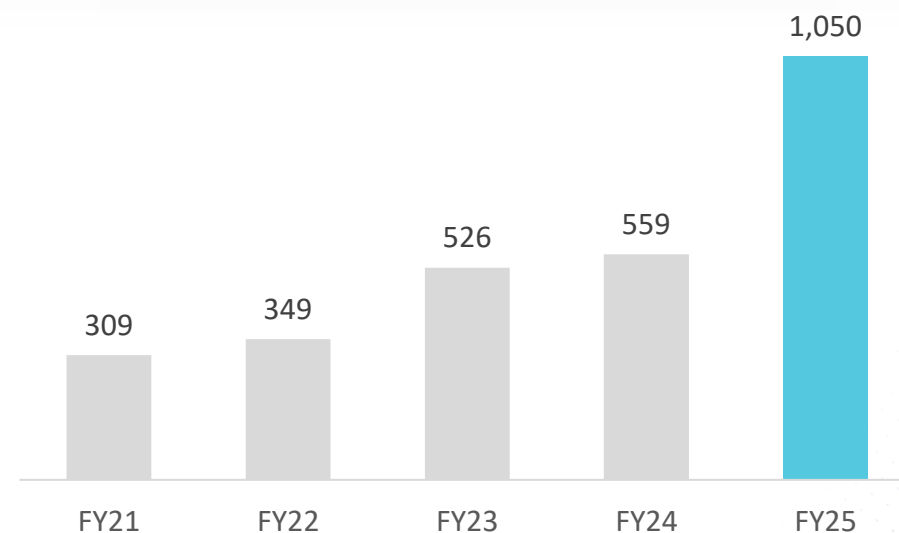
In FY25, we strengthened our market presence by adding 63 new logos across 15+ sectors and expanding our solution suite with 25 new solutions

Company Overview

Canarys At a Glance

Canarys is a leading IT solutions provider with over 30 years of existence in the industry. Our expertise lies in enabling digital transformation for businesses through our comprehensive range of software solutions in the space of Digitalization, Modernization, Automation and Intelligence. With a team of 400+ technology solutions professionals, we are committed to delivering innovative and tailored solutions to meet our client needs.

Business Strengths

Comprehensive Solutions & Product Offerings
Cutting-edge solutions in RPA, AI, ML, DevOps, and proprietary DSS

Empowering Industries with Focused Solutions
Customized digital solutions across Healthcare, Finance, Manufacturing, Retail, Telecom, and Others

Proven Existing Credentials
Extensive track record provides a competitive edge in terms of reach, execution capabilities and network.

Robust Leadership Team
Experienced technologists and a passionate technical workforce, committed to tackling complex challenges with innovative solutions.

Key Operational Highlights

30+	248	~430+	1st
Years Experience	Projects handled (FY25)	Specialized Team	Solution Partner for GitHub

~10+	~10+	1,000+	10+
Industries Served	No of Countries Served	Customers Served	Proprietary Products & Solutions

Financial Highlights

37%	42%	41%
Total Income CAGR*	EBITDA CAGR*	PAT CAGR*
FY25 – Rs 906 Mn	FY25 – Rs 141 Mn	FY25 – Rs 83 Mn

Rs 38 Mn	0.1x	Rs 1,650 Mn
Cash Flow from Operations	Debt to Equity	Order Book (Current)

* CAGR FY21 – FY25

30 Years of Transformational Journey from Services to Solutions Provider

Canarys
Solution is our Mantra

Caterpillar

Cocoon

Butterfly

Basic IT Services

- Task-based, project-driven approach
- Basic IT support & troubleshooting
- Clients dependent on external tools
- Limited customization & scalability

Process Optimization

- Shift to process optimization
- Adoption of AI, cloud, & automation
- Moving towards long-term partnerships
- Custom IT solutions for businesses

End-to-end IT Solutions

- Strategic Consulting + Implementation
- AI, Cloud, and Automation-powered Products
- Customized, Scalable Business Solutions
- Transforming Clients with Solution and Tech-driven Innovation
- Long-term Strategic Partnerships

We Offer:

- **10+ Proprietary Domain agnostic** Products & Solutions
- **15+** Strategic Partnerships **(13 OEMs, 2 AI focused)**
- **2** Domain solutions

Vision 2028

- **Category Leadership in 3-4 niche technology and industry solutions**
- **Solutions to Product Transformation**
- **Global Presence across NA, EU, and APAC**
- **Shareholder Value Creation**

Comprehensive Solutions & Product Offerings for Digital Transformation

Canarys
Solution is our Mantra

Leading integrated digital transformation solutions company

Digitalization	Modernization	Cloudification	Automation	Transformation	Intelligence
▪ Digitization ▪ Digitalization ▪ Digital Transformation ▪ Application Digitalization ▪ Cloud – Driven Digital Solutions ▪ Digital Quality Assurance ▪ Digital DevOps	▪ 7 Layered E2E modernization ▪ Legacy code Modernization for 36 coding languages ▪ ERP Modernization	▪ Application Migration & Modernization with Cloud ▪ Continuous Optimization & Management ▪ SaaS Enablement & Operations ▪ FinOps	▪ GenAI and RAG solutions ▪ Intelligent Automation ▪ Robotic Process & Cognitive Automation	▪ Application Portfolio Rationalization ▪ Strategic Business Transformation Consulting ▪ Startups Transformation: Idea to IPO	▪ Custom AI & ML Solutions ▪ Generative AI Solutions ▪ Big Data & Analytics ▪ AI solutions for Disaster recovery – Urban flooding ▪ AI based transmission powerline inspection
Focused on connecting the physical world with software and rewrite the client's business processes infusing digital technologies.	Canarys unlocks the full potential of the client's business by converting, rewriting and porting legacy systems to modern programming languages and architectures.	Canarys ensures a seamless transition of business applications to the cloud with zero downtime, enabling global reach by focusing on monitoring and optimizing cloud resources.	Offers a cutting-edge RPA (Robotic Process Automation) solutions using over 500+ bots from the world's largest bot store, reducing staffing costs and human errors.	Canarys expertise extends to re-platforming and revamping legacy systems with the three foundational pillars ensuring optimal performance and scalability	Harness the power of AI technologies to extract, structure, categorize and analyze massive and diverse data sets to create innovative and groundbreaking solutions.

Proprietary Products And Solutions, Listed On CANARYS & Partner Stores

License Optimizer

Manage Licenses across Azure DevOps, GitHub and Jira.

SAP Cloud ALM to Azure DevOps Integrator

Seamless Collaboration: Bridging SAP Cloud ALM and Azure DevOps for Unified Efficiency and Transparency.

Canarys Migration Hub

Comprehensive Solution for Seamless DevOps and Ticketing Tool Migrations

DevOps SmartBoard

Custom dashboard solution for Azure DevOps users

Copy Project

Helps to copy the projects from one organization to another and from on-premise to cloud

Canarys Redmine to Azure DevOps Migrator

Allows to migrate the data (items) from Redmine to Azure DevOps work items along with history, links and attachments

GitHub SmartBoard

Custom dashboard solution for GitHub users

Canarys RollUp

Tool designed to simplify effort tracking and provide crystal-clear insights across all your projects. Easily roll up tasks to User Stories, Features, and Epics..

Canarys Bugzilla to Azure DevOps Migrator

Allows to migrate data (items) from Bugzilla to Azure DevOps work items along with history, links and attachments

Serving Varied Industries with Focused Solutions

Major Industries Served

- BFSI
- Healthcare
- Manufacturing
- IT
- Infrastructure
- Retail
- Automotive

Revenue Contribution (%)

- Automative 1%
- Retail 9%
- Manufacturing 12%
- BFSI 25%
- IT 40%
- Healthcare 10%
- Infra 3%
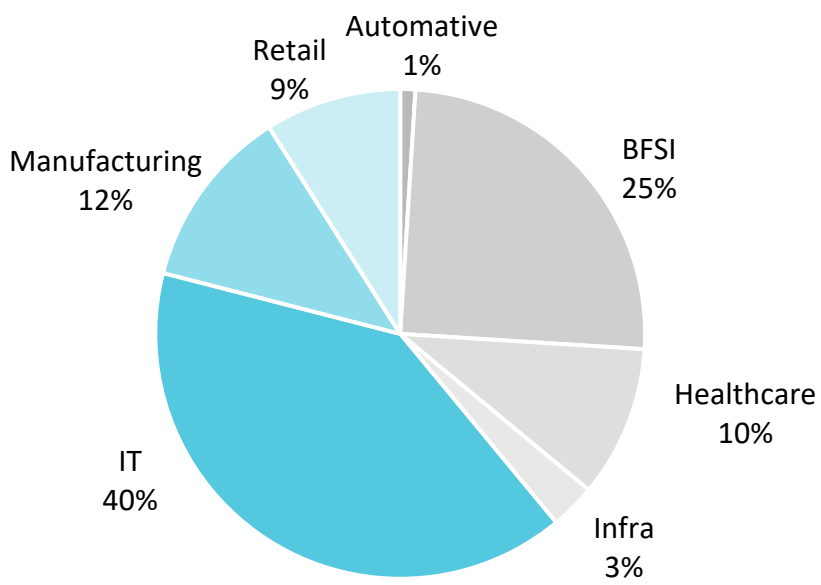
Others

- Aviation
- Energy
- Digital Marketing
- Mining
- Conglomerate
- Consulting Services
- Technology
- Education
- Ed Tech
- Logistic
- Telecom
- Transport

Robust Suite of Water Management Technology Solutions...

Canarys
Solution is our Mantra

Our Core WRM Offerings (Canarys has worked on ~22 WRM projects across 15 States in India)

Water Management Automation for Canal Modernization

Automated water management for Irrigation Canals enhances conveyance efficiency, schedules rotation, and ensures equitable distribution to users

The Turnkey SITC solution includes water demand & planning analysis, water release control Decision Support System (DSS) software, tailored IoT measurements, renewable power, communication devices, and related services

Flood Early Warning Solutions (FEWS)

A proprietary package for Urban areas, reservoirs, rivers, hydropower plants for analyzing and assessing the risk of flooding, infrastructure adequacy tests, simulations of flood scenarios, impact analysis and decision support system to predict and provide longer lead time along with process management for corrective actions and communication to the stakeholders.
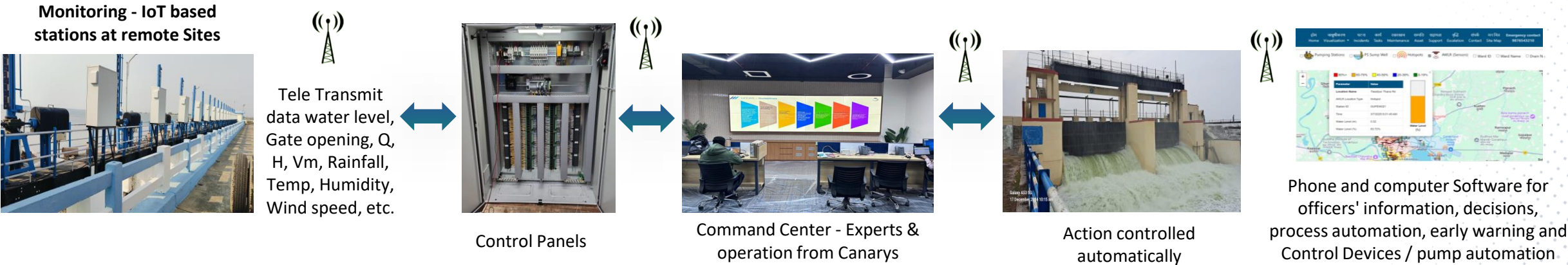
SITC & Annuity – customized to the city, basin, river course.

Irrigation Canal SCADA reservoir Gate Control

A system of software and hardware components enabling measured release of water based on procedures, safety and to meet the demand.

WRM - Technical Solutions Process

Monitoring - IoT based stations at remote Sites

Tele Transmit data water level, Gate opening, Q, H, Vm, Rainfall, Temp, Humidity, Wind speed, etc.

Control Panels

Command Center - Experts & operation from Canarys

Action controlled automatically

Phone and computer Software for officers' information, decisions, process automation, early warning and Control Devices / pump automation

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Solution is our Mantra

## Strategic Decision to Reduce Focus on Water Resource Management

- Strategic decision to reduce focus on this segment due to its elongated Working Capital Cycle (receivable days in the range of **180-300** days).

- The current outstanding is **Rs 50 Cr**, which expected to be recovered over the next 4-5 years, as per the contracts.

- We will be pursuing project bids in a careful and strategic manner, considering that most are government projects.

- **Bidding New Projects at better terms with ~60% of the project value received upfront (as against ~40% earlier)**

Revenue Mix (Rs Mn)

	FY21	FY22	FY23	FY24^	FY25^
WRM	43%	45%	37%	36%	34%
Technology Solutions	57%	55%	63%	64%	66%

- Technology Solutions
- WRM

Order Book (Rs Mn)

	FY21	FY22	FY23	FY24	FY25
WRM	58%	73%	60%	48%	36%
Technology Solutions	42%	27%	40%	52%	64%

- Technology Solutions
- WRM

SITC Payment Terms

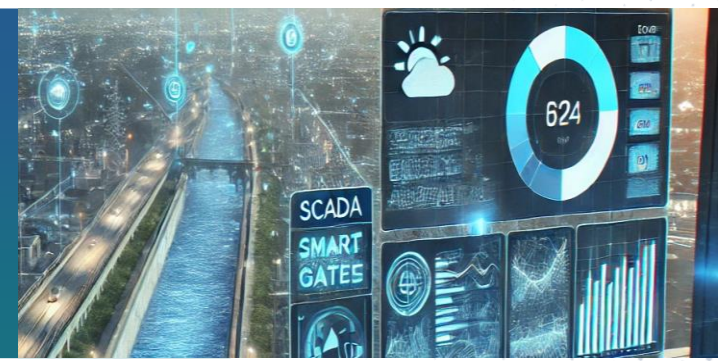| Parameter	Previous Terms	New Terms (Revised)
Year 1 Cash Inflow	40% of the contract value	60-70% of the contract value
Remaining Payment	Over 4-5 Years	Over 4-5 Years
Cost Recovery Time	2-3 Years	Faster Recovery
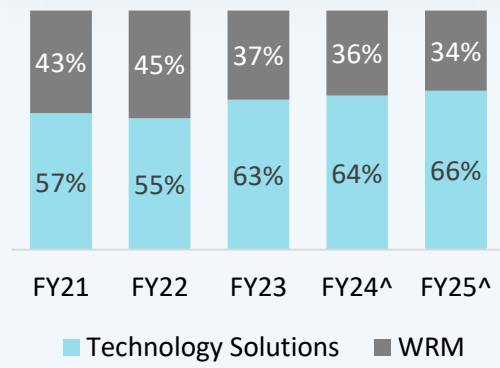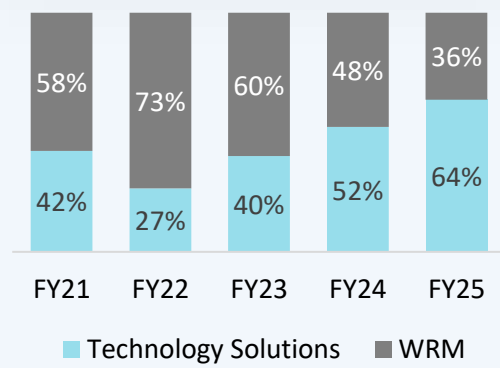
Total market opportunity sized at ~INR 492 Bn, assuming modernization of 50% of the current irrigated land of ~3.09 Cr hectares, over the next 10 yrs

Experienced Top Management (Board Of Directors)

Canarys
Solution is our Mantra

Raman Subba Rao | Chairman & Managing Director

- 38+ years of experience in software development
- Founder and key architect of Canarys in driving technological innovations and development
- Served as an external consultant at HP for 6.5 years and managed organization wide metrics and developed drivers for various popular HP instruments

Raghu Chandrashekhariah | CFO & Whole Time Director

- 30+ years of experience
- At Canarys, he focuses on revenue generation, new customer acquisition, and upselling/cross-selling with existing clients.

Sheshadri Srinivas | CEO & Executive Officer

- 25+ years in system architecture & engineering.
- **IIT Bombay alumnus** with strategic leadership at Canarys, driving business growth and fostering strong US partnerships for 15+ years.

Pushparaj Shetty | Executive Director (Telemetry)

- Technologist and business leader with 25+ years experience
- Under his leadership, launched WRM business and IoT-driven water management facilities. He is a coach and a panel member in autonomous water resources bodies and associations

Arun Danavadi K | Whole Time Director (Operations)

- With 30+ years in IT, he excels in assembly programming, production, testing, and deploying IEEE-488 equipment for telecom and defense
- Seasoned professional, he oversees and manages business operations at Canarys.

Muralikrishnana G
Independent Director

20+ years of experience, he holds an Engineering degree from IISc Bangalore and was VP at Tata Elxsi, later founding Sounding Board Business Solutions.

Asha Sivashankar
Independent Director

30+ years in diverse industries, she holds Physics postgrad (Delhi University) and MA in applied and professional ethics (Leeds) and has led at NIIT, HP, Vaatsalya, Schneider, and TeamLease.
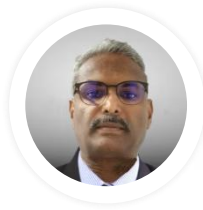
Ramesh Phatak
Independent Director

With 35+ years in IT and tech, he holds an M.S. from Louisiana State University, is a NASSCOM ER&D council member, led at Intel, Motorola, Schneider Electric, and mentors startups as an angel investor since 2017.

Our Robust Executive Leadership Team

Canarys
Solution is our Mantra

Sheshadri Srinivas

Chief Executive Officer

Pushparaj Shetty

Executive Director (Telemetry)

Raghu Pavan

Chief Information Officer

- With 20+ years of experience, he holds an Engineering degree in IEM from RVCE, an HRM master's from Christ College, and has held roles at Accenture and IBM.
- At Canarys, he strategizes the technology roadmap and solution offerings.
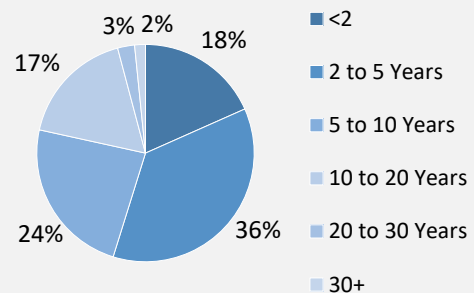
Nagaraj Bhairaji

Senior Vice President

- Certified DevOps professional with 15+ years of experience, speaker at Microsoft Tech-Ed, GitHub, and other Microsoft events on ALM, Agile, and DevOps.
- At Canarys, he manages software projects, develops DevOps solutions, and builds large teams for end-to-end DevOps implementation.

Highly Skilled Team

(FY25)

Team Split by Total Years of Experience

3% 2%
18%
17%
24%
36%

- <2
- 2 to 5 Years
- 5 to 10 Years
- 10 to 20 Years
- 20 to 30 Years
- 30+

Team Split by Years of Experience with Canarys

5% 2% 1% 1%
19%
72%

- <2
- 2 to 5 Years
- 5 to 10 Years
- 10 to 20 Years
- 20 to 30 Years
- 30+
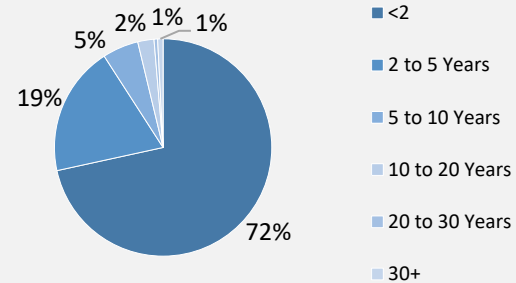
Team Split by Department

11%
8%
2%
15%
18%
47%

- DES
- Digital Applications
- Digital DevOps
- DSWS
- WRMS
- Others
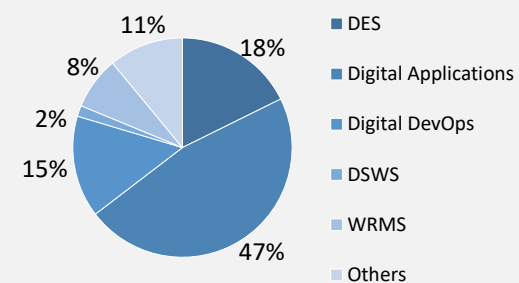
Team Split by Educational Qualifications

7% 1% 5%
8%
6%
1%
16%
57%

- B.com, BBA, M.com
- B.E, B.Tech
- BCA, B.Sc
- IIT
- M.Tech, MS, PGDML
- MBA, MCA
- Others
- Ph.D

Our Achievements & Strategic Collaborations
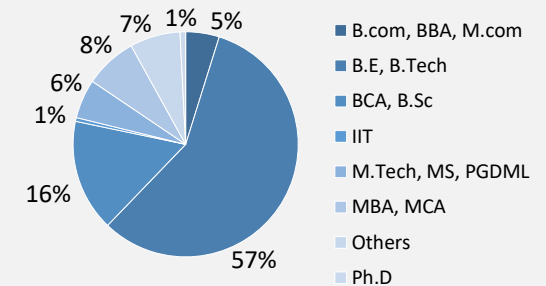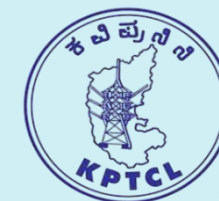
Key Awards

GitHub Partner
GitHub APAC Channel Partner of the Year award 2024

Microsoft Partner
2014 Partner of the year finalist Application Lifecycle Management

DevOps Partner
2017 & 2018 Partner of the year finalist

Karnataka Innovation Leadership Award
A National Award by ET Ascent received by CEO – Sheshadri Srinivas

Leader in DevOps Solution

Best DevOps Solution Provider

Most Innovative DevOps Company

CEO with highest Quality Orientation

TechEd India 2010 Award

Excellence in Execution-Developer Tools Business

LTI Hall of Fame Award 2022

Key Partnerships

Microsoft Gold Partner
For DevOps and cloud platform

GitHub Verified Partner

SAP Silver Partner

GitHub Foundations | GitHub Admin | GitHub Actions | GitHub Advanced Security | GitHub Copilot
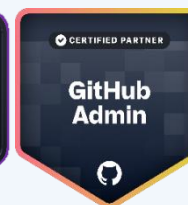
GitLab Certified (PSP)

Gitlab Open Partner

SonarQube Gold Partner

Gold Snyk Partner

Silver Solution Partner

Lambdatest Solutions Partner

Historical Financials

Consolidated Profit & Loss Statement

Particulars (Rs Mn)	FY21	FY22	FY23	FY24	FY25
Revenue From Operations	**256**	**515**	**745**	**750**	**891**
Other Income	2	5	11	13	15
Total Income	**258**	**520**	**756**	**763**	**906**
Purchases & Change in Inventory	68	162	200	190	263
Employee Benefits Expense	121	198	291	307	369
Other Expenses	35	88	127	130	134
EBITDA	**34**	**73**	**138**	**136**	**141**
EBITDA Margin	*13.3%*	*14.0%*	*18.3%*	*17.8%*	*15.5%*
Depreciation and Amortisation Expenses	3	4	4	3	3
EBIT	**31**	**69**	**134**	**133**	**138**
EBIT Margin	*12.0%*	*13.3%*	*17.7%*	*17.4%*	*15.3%*
Finance Cost	1	7	15	14	12
Profit Before Share based payment expenses and Tax	**30**	**62**	**119**	**119**	**126**
Share Based Expenses	-	-	-	13	11
Tax Expense	9	17	33	26	32
PAT	**21**	**46**	**86**	**80**	**83**
PAT Margin	*8.2%*	*8.8%*	*11.4%*	*10.5%*	*9.2%*
EPS (in Rs)	1.16	2.08	3.98	1.72	1.39

Consolidated Balance Sheet Statement

Liabilities (Rs Mn)	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Share Capital	71	93	93	144	130
Reserves & Surplus	55	76	161	598	729
Money Received against Share Warrant	0	0	0	0	16
Shareholders' Funds	**126**	**168**	**254**	**741**	**875**
Long Term Borrowings	1	1	1	0	0
Long Term Provisions	0	0	0	0	0
Other Non-Current Liabilities	2	2	3	3	3
Total Non-Current Liabilities	**3**	**3**	**4**	**3**	**3**
Short Term Borrowings	0	88	142	77	71
Trades Payable	41	137	141	107	184
Other Current Liabilities	22	63	64	105	60
Short Term Provisions	8	16	4	12	12
Total Current Liabilities	**72**	**304**	**350**	**302**	**327**
Total Liabilities	**200**	**475**	**608**	**1,046**	**1,205**

Assets (Rs Mn)	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Property, Plant & Equipment & Intangible Assets	8	9	9	30	59
Financial Assets	12	2	13	14	13
Other Non-Current Assets	32	48	14	23	20
Total Non-Current Investment	**52**	**60**	**37**	**67**	**92**
Inventories	10	43	41	17	62
Trade Receivables	104	259	426	648	683
Cash and Cash equivalents	11	55	56	235	278
Short-Term Loans and Advances	15	45	36	45	38
Other Current Assets	8	13	12	34	52
Total Current Assets	**148**	**416**	**572**	**980**	**1113**
Total Assets	**200**	**475**	**608**	**1046**	**1205**

Consolidated Cash Flow Statement

Particulars (Rs Mn)	FY21	FY22	FY23	FY24	FY25
(A) Net Cash Flow from Operating Activities	-16	-27	-69	-117	38
(B) Net Cash Flow from Investing Activities	-14	3	-11	-15	-21
(C) Net Cash Flow from Financing Activities	56	85	46	317	21
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**27**	**61**	**-34**	**184**	**39**
Opening Cash & Cash Equivalents	17	43	104	70	254
Cash and cash equivalents at the end of the period	**43**	**104**	**70**	**254**	**293**

Annexure

New Logos & New Domains

IT	Apparel	Automotive	Aviation
27	1	5	1

BFSI	Consulting Services	Energy	Financial Technology
5	4	4	2

Infrastructure	Insurance	Manufacturing	Retail
2	1	2	4

Saudi Govt	Sports Club	Telecom	Travel & Hospitality
1	1	2	1

New Solutions Released (1/2)

1

ServiceNow to Azure DevOps Migrator

Migrate and integrate the ServiceNow ticketing tool with Azure DevOps.

2

License Optimizer

Manage Licenses across Azure DevOps, GitHub and Jira.

3

Canarys Migration Hub

Comprehensive Solution for Seamless DevOps and Ticketing Tool Migrations

4

Aha to Azure DevOps Issues Migrator

Designed to simplify and expedite the migration process of valuable data from Aha to Azure DevOps.

5

Azure DevOps to Jira Migrator

The Solution to migrate Azure DevOps workitems to Jira issues

New Solutions Released (2/2)

6

Canarys User Validate

The Azure DevOps extension that prevents unauthorized users from making updates and saving work items.

7

Jira to Azure DevOps Issues Synchronizer

Jira to Azure DevOps Issue Synchronizer Tool streamlining collaboration across platforms.

8

SAP Cloud ALM to Azure DevOps Integrator

Seamless collaboration bridging SAP Cloud ALM and Azure DevOps for unified efficiency and transparency.

9

Canarys RollUp

Tool designed to simplify effort tracking and provide crystal-clear insights across all your projects. Easily roll up tasks to User Stories, Features, and Epics..
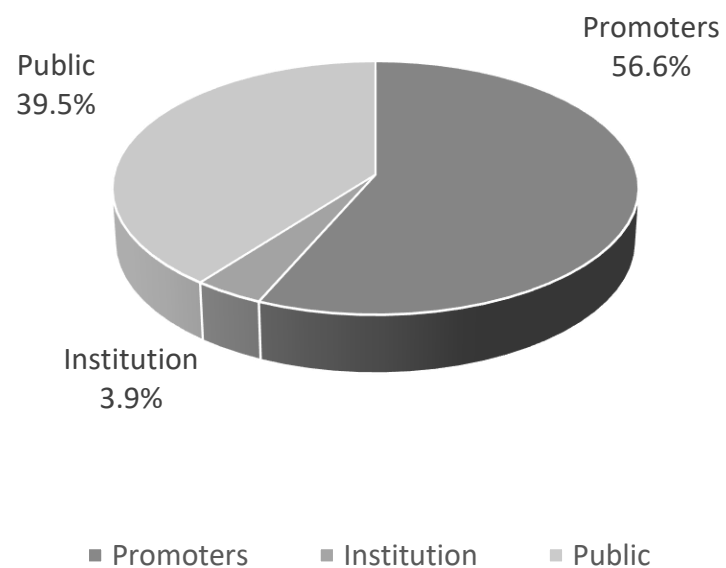
10

Redmine to Azure DevOps Migrator

Migrate your Redmine artifacts to Azure DevOps Services.

Stock Information

Shareholding Pattern (as on March-25)

Promoters 56.6%
Public 39.5%
Institution 3.9%

- Promoters - Institution - Public

Script Related Information (as on 23-June-2025)

NSE Code	CANARYS
CMP (Rs)	29.8
Market Cap (Rs Cr)	167.1
Shares O/s (Cr)	5.6
Face Value (Rs)	2.00
Average Trading Volume ('000)	115

Thank You

Canarys
Solution is our Mantra

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STELLAR

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